

MEDIUM TERM FINANCIAL PLAN OCTOBER 16

FUNDING

	2016/17 £'000's	2017/18 £'000's	2018/19 £'000's	2019/20 £'000's
Business Rates Beseline	3,658	3,730	3,840	3,963
Business Rates Tariff Adjustment				-612
Revenue Support Grant	1,765	724	92	
Settlement Funding Assessment	5,423	4,454	3,932	3,351
New Homes Bonus	2,204	2,216	1,393	1,336
Transition Grant	111	111		
Total Grant	7,738	6,781	5,325	4,687
Business Rates Surplus	600	600	600	600
Total Resources	8,338	7,381	5,925	5,287
Cumulative Reduction %age reduction		957 11%	2,413 29%	3,051 37%
Council Tax Starting Point	11,168	11,168	11,550	11,935
Base Line Adjustment		33	33	33
£5 per annum increase		349	351	353
	11,168	11,550	11,935	12,321
Total Funding Available	19,506	18,931	17,860	17,608
Cumulative Reduction %age reduction		575 3%	1,646 8%	1,898 10%